



## FINDING BEST INSURANCE RATE IS NO SUNDAY DRIVE!

Drivers can encounter differences of several hundreds of dollars among companies...

It is no secret that you can save hundreds of dollars a year by “shopping around” for car insurance. But finding the lowest price among the hundreds of companies that insure autos in California is not a simple matter.

Not all insurance companies charge the same prices for the same coverage. There is competition among insurance companies, but you have to look to find it! Don't stop at the first company you call or accept what John Smith, the insurance agent or broker tells you because he has been getting you your insurance for several years. Shop and compare!!

Ask for written quotes which will show you the type of coverage, the amount of coverage and the cost for it. When we decide to make a major purchase we take the time to check and compare prices to make sure we are getting the best deal available. Why not do the same when looking for car insurance?

I recently changed auto insurance companies and saved several hundreds of dollars by “shopping” and obtaining quotes from five different companies. I had been with one company for 3 years but as time for renewal came up I sent out requests for quotes to five different companies and was able to save quite a bit by making the change.

There are various examples given which illustrate premium costs depending on the type of coverage requested, age and sex of the person, as well as the type of care being driven and where they live.

### Increasing coverage will cost too much!!

Probably the greatest mistake people make is believing that if they increase the amount of insurance they buy, the cost will skyrocket. Wrong! If you double or triple the amount of coverage you carry the cost will not double or triple. The Table to the side is based on a quote I received from a major auto insurance carrier.

As you can see there are 3 different types of cars listed. By looking at #1 (Bodily Injury & Property Damage Liability) under coverages available we can clearly see that doubling our coverage from \$25,000 per person to \$50,000 per person increases the premium for car #1 by \$24!

The same holds true to “ALL” items of coverage in the policy. Doubling or tripling the coverage DOES NOT result in doubling or tripling the cost of the coverage!

Note that the QUOTE attached shows that by increasing your deductible amounts for the collision and comprehensive part of the policy you can greatly REDUCE the cost of the insurance for this part of the policy. When requesting coverage for items 1-5 ask for different amounts to see the actual cost of increasing your coverage.

Remember to carry as much UNINSURED and UNDERINSURED MOTORIST COVERAGE as you do Liability coverage. **YOU are as important as the person you hit!** Keep in mind that unfortunately Los Angeles has the greatest number of Uninsured Motorists in California! Ask for all the discounts that may apply.

In conclusion, we can still say the cost of insurance is higher than we would like it to be, but by careful shopping and comparing it is possible to keep these costs down.

COVERAGES AVAILABLE For Coverage Descriptions please see accompanying brochure.	AMOUNTS OF INSURANCE	CAR NO. 1	CAR NO. 2	CAR NO. 3
		05 05010221	83 09905121	83 02610121
1 BODILY INJURY & PROPERTY DAMAGE LIABILITY <small>REQUIRED ON ALL CARS</small>	Bodily Injury EACH PERSON ACCIDENT	211	149	199
	Property Damage EACH ACCIDENT	235	167	222
	100,000 100,000 100,000	263	186	248
	250,000 500,000 1,000,000 <small>(ALL CARS MUST HAVE SAME LIMITS)</small>	333	255	313
2 MEDICAL PAYMENTS <small>(ALL CARS MUST HAVE SAME LIMIT)</small>	1000 EACH PERSON	39	27	37
	5000 EACH PERSON	67	35	45
	8000 EACH PERSON	57	40	54
3 COMPREHENSIVE	100 DEDUCTIBLE	249	75	91
	250 DEDUCTIBLE	182	63	78
	500 DEDUCTIBLE	167	57	72
4 COLLISION	100 DEDUCTIBLE	396	193	250
	200 DEDUCTIBLE	344	152	200
	300 DEDUCTIBLE	294	131	170
	500 DEDUCTIBLE	240	118	152
5 UNINSURED MOTORISTS - BODILY INJURY <small>(ALL CARS MUST HAVE SAME LIMITS)</small>	EACH PERSON \$30,000	\$ 50	\$ 50	\$ 50
6 UNINSURED MOTORISTS - PROPERTY DAMAGE <small>(ONLY AVAILABLE IF CAR HAS UP TO \$100,000)</small>	UP TO \$3,500 EACH CAR	\$ 5	\$ 5	\$ 5
7 UNINSURED MOTORISTS - COLLISION DEDUCTIBLE WAIVER	\$ 100 DEDUCTIBLE WAIVER	\$ 2	\$ 2	\$ 2
	200 DEDUCTIBLE WAIVER	3	3	3
	300 DEDUCTIBLE WAIVER	4	4	4
	500 DEDUCTIBLE WAIVER	5	5	5
8 TOWING AND LABOR <small>\$50 PER DISBURSEMENT</small>		\$ 4	\$ 4	\$ 4
CALIFORNIA INSURANCE GUARANTEE ASSOCIATION 0% SURCHARGE WILL BE APPLIED TO THE TOTAL PREMIUM AS ACCORDANCE WITH SECTION 1862.14 OF THE CALIFORNIA INSURANCE CODE		TOTAL PREMIUM		